

Written statement of a key decision
Cabinet member finance, corporate services and planning

Title	Local Growth Funds for the New Model Institute In Technology and Engineering
Decision maker	Cabinet member finance, corporate services and planning Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251
Date of decision	30 June 2022
Report exemption class	Open
Reason for being a key decision	This is a key decision because it is likely to result in the council incurring expenditure which is, or the making of savings which are, significant having regard to the council's budget for the service or function concerned. A threshold of £500,000 is regarded as significant.
A notice was served in accordance with Part 3 (Key decisions) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.	
General exception or special urgency (as defined in the constitution)	No
Purpose	This decision provides an update on the project, including the utilisation of 'freedoms and flexibilities' in 2020/21 and seeks agreement for NMITE to draw down the remaining grant fund in 2022/23.
Decision	That: a) To approve the drawdown by NMITE from the council the remaining £2,472,556.15 of grant funding in 2022/23, noting that the council utilised 'freedoms and flexibilities' in March 2021 in relation to the Local Growth Fund grant to NMITE in accordance with the terms of the funding agreement letter from Shropshire Council, to enable the grant funds to be drawdown over a longer period to align with the period of construction.
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mglIssueHistoryHome.aspx?IId=50041928

Options considered	1. The council could chose not to approve the drawdown of the remaining funds in 2022/23, This is not recommended. This is because this would result in the council failing to meet the requirements of being an accountable body for the fund, it would mean the current construction of the Centre for Advantaged Timber Technology and Centre for Advanced Manufacturing could not be completed (leaving an incomplete building) causing significant reputational damage to the council.
Declarations of interest (see ▪ below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	6 July 2022

<p>Councillor:</p> <p>Cabinet member finance, corporate services and planning (Councillor Liz Harvey)</p> <p style="text-align: right;">Date 30 June 2022</p>

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted.